

The Nevada Retirement Mandate

Nevada state law requires covered employers in Nevada to register and facilitate the Nevada Employee Savings Trust (NEST) Program if they have six or more Nevada workers, been in business at least 36 months and do not sponsor a retirement plan or face stiff penalties.


























Compliance deadlines are as follows:

- 6+ Employees – Program expected to be operational July 1, 2025

Penalties For Non-Compliance

- To Be Determined

As shown below, the Sallus Retirement Pooled Employer 401(k) Plan is superior when compared to the state-run Nevada Employee Savings Trust program.

	Sallus	NEST
Plan Type	Pooled 401(k) 	 To Be Determined
Income Limits	\$350,000 	 To Be Determined
Annual Contribution Limit	\$70,000 	 To Be Determined
Maximum Employee Contribution	\$23,500 	 To Be Determined
Additional Employee "Catch Up" Contribution (If >Age 50)	\$7,500 	 To Be Determined
Additional Employee "Catch Up" Contribution (Age 60-63)	\$11,250 	 To Be Determined
Employer Contributions	Optional 	 Not Allowed
Access to Savings	Yes 	 To Be Determined
Plan Cost	Low, Employer/Employee Shared 	 To Be Determined
Employer Tax Credits	Yes 	 To Be Determined
Investments	Fiduciary Managed, Held in Trust 	 To Be Determined
Employer Setup & Support	Custom Plan Design, Full Plan Administration,  Fiduciary Oversight, Professional Support	 To Be Determined
Ongoing Employee Education & Support	Expert Support 	 To Be Determined

A fiduciary is a person or organization that acts on behalf of another person or persons, putting their clients' interests ahead of their own, with a duty to preserve good faith and trust. Being a fiduciary thus requires being bound both legally and ethically to act in the other's best interests.

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